

539-3-.02 Standards for Developing and Reporting an Appraisal.

(3) On the effective date of this Rule amendment and in anticipation of a change in USPAP published as the Fourth Exposure Draft of proposed changes to the 2016-2017 Edition of it by the Appraisal Standards Board to become effective January 1, 2016, the physical characteristics of real estate appraised shall not be considered assignment results. Examples of the physical characteristics include size, functional utility, physical conditions, and quality of the real estate appraised. An appraiser shall not disclose appraisal assignment results or confidential information found in an appraisal to anyone other than:

- (a) the client and parties specifically authorized by the client;
- (b) state appraiser regulatory agencies and third parties as may be authorized by due process of law;
- (c) a duly authorized professional peer review committee except when such disclosure to a committee would violate applicable law or regulation; and
- (d) the appraiser's legal counsel or professional expert representing the appraiser in an existing criminal, civil, or administrative law investigation or proceeding involving the appraiser.